



FUNDRAISING

Not all events and competitions can be covered by the GO Rowing & Paddling Association of Canada (GO) or program budgets, it is sometimes necessary for the team athletes to assist in fundraising to cover the cost of travel, accommodation, and other event costs. Fundraising initiatives must receive prior approval and a detailed proposal must be submitted to GO Head Office. In order for GO to be able to issue tax receipts to individuals or corporations, who contribute to these fundraising endeavours, some very strict rules must be adhered to.

As stated in the Tax Receipts Policy, GO can only issue tax receipts for gifts or donations, which are not expressly or impliedly, conditional upon the Association making a gift or donation to another person, club, society or association. Tax receipts cannot be provided to individuals or companies who specify that they are giving a donation for the benefit of a particular individual.

If any consideration has been or will be received by the donor as a result of his/her donation (i.e. dinner, T-shirt, etc.), the value of the consideration will be deducted from the amount donated in determining the amount to be receipted for tax purposes. A recent Interpretation Bulletin (IT-110 R3) issued by Revenue Canada has the effect of excluding dinners from qualifying for the issuance of official donations receipts if:

- ❖ they are combined with a auction unless people are invited to bid and can bid at the auction without paying the admission fee for the dinner, or
- ❖ the price of admission includes participation in a lottery or draw for prizes or awards, which have more than a nominal value.

All cheques must be made payable to the GO Rowing & Paddling Association of Canada (GO). The date written on the tax receipt will reflect the day the donation was received at the GO. This date will determine which year the donation may be claimed by the donor for income tax purposes. If undue, delays occur, and donations are received by the Office in the year following the donation, receipts cannot be modified to reflect the day payments were issued by the donor.

If tax receipts are to be promised in order to obtain donations, the fundraising initiative must be approved by the GO Head Office in advance in order to ensure that it complies with Revenue Canada tax laws. **Tax receipts will not be issued to donors without this prior approval.**

Staff at the Office in Victoria will accept proposals for and assist with any approved fundraising initiatives undertaken by team athletes and may be contacted to clarify any of the above information.